



JADON'S IAS/PSC



Paper Code : P.S.C. TEST SERIES (07-09-2019)
GS - "ECONOMICS + CURRENT AFFAIRS" (E.M.)

Max. Time - 2 hrs.

Max. Marks- 200

- 1). Who is the first state to issue a state level human development report?
(A) Kerala (B) Madhya Pradesh
(C) Rajasthan (D) Uttar Pradesh
- 2). What was the purpose of Antyodaya program?
(A) Eliminating urban poverty
(B) Upgrading the minority
(C) Helping the poorest of the poor
(D) To improve the standard of living of scheduled castes
- 3). When was India's first Human Development Report released on the lines of the Human Development Report of the United Nations Development Program?
(A) April 2, 2002 (B) April 3, 2001
(C) April, 2000 (D) April, 2003
- 4). Who is called the forerunner of liberalization of Indian economy?
(A) Vimal Jalan
(B) P. V. Narasimha Rao
(C) Dr. Manmohan Singh
(D) C. P. Chidambaram
- 5). Who has been appointed the first Deputy Chairman of NITI Aayog?
(A) Bibek Debroy
(B) Partha V.K. Saraswat
(C) Badh Arun Soni (D) Arvind Panagariya
- 6). Currently, what kind of unemployment problem in the country remains very serious?
(A) Rural unemployment
(B) Urban unemployment
(C) Open unemployment
(D) educated unemployment
- 7). Who made estimates regarding the national income of pre-independence India?
(A) The National Statistical Survey Survey
(B) Central Statistical Organization
(C) Nairoji and Shiraj
(D) United Nations
- 8). When was India's first mineral policy announced?
(A) 1961 AD (B) 1976 AD
(C) 1951 AD (D) 1972 AD
- 9). In which country is the largest gold refinery 'Rand Refinery'?
(A) S. Africa (B) Australia
(C) United States America (D) Britain
- 10). In which state is the Kolar gold mine?
(A) Andhra Pradesh (B) Maharashtra
(C) Madhya Pradesh (D) Karnataka
- 11). What does India not import?
(A) Petroleum (B) stagnant gold
(C) Iron-Ore (D) Machined
- 12). India has a monopoly in the production of which mineral in the world?
(A) Magazine (B) Asbestos
(C) Bauxite (D) Coal
- 13). Which is the only tungsten quarrying center in India?
(A) Hatti (B) Khetri
(C) Kolar (D) Degana
- 14). Which of the following states produces the largest amount of manganese in India?
(A) Maharashtra (B) Odisha
(C) Madhya Pradesh (D) Karnataka
- 15). In which year was the new National Mineral Policy announced by the Government of India?
(A) 2008 (B) 1993
(C) 1991 (D) 1992
- 16). With whom is the 'Krishn Revolution' related to?
(A) Black particle
(B) production of frozen edible oil.
(C) production of mineral oil
(D) Fertilizer production
- 17). Which is the second country in the world in terms of consumption of mineral oil?
(A) France (B) Japan
(C) Russia (D) China
- 18). Where is the toxic deposits of mineral oil found in Rajasthan?
(A) Barmer (B) Jodhpur
(C) Jaisalmer (D) Udaipur
- 19). What is 'Mangala'?
(A) Driverless aircraft
(B) Pause short range missile
(C) An oil well in Rajasthan
(D) Coal band methane reserves
- 20). 'Bombay High' is known for?
(A) Offshore gas field (B) Sub-shore oil field
(C) Offshore oil fields (D) onshore gas fields
- 21). In order to develop which of the following methods of power generation in India, the Government of India took the USA. Has a special agreement with?
(A) Nuclear Power (B) Pawan Pawar
(C) Hydro Power (D) Thermal Power
- 22). Where is the Rawatbhata nuclear power plant located?
(A) Karnataka (B) Gujarat
(C) Tamil Nadu (D) Rajasthan
- 23). Which of the following types of electricity is most produced in India?
(A) Hydropower (B) Stalled Solar Power
(C) Nuclear power (D) Thermal electricity

- 24). When was the Rural Electrification Corporation established?
 (A) 1971 AD (B) 1982 AD
 (C) 1969 AD (D) 1975 AD
- 25). Since when is the beginning of nuclear power program in India considered?
 (A) 1947 AD (B) 1951 AD
 (C) 1948 AD (D) 1945 AD
- 26). Who is famous for lignite coal production?
 (A) Raniganj (B) Singrauli
 (C) Singaraini (D) Nyveli
- 27). Who are the leading countries in coal production in the world?
 (A) United States America (B) China
 (C) India (D) Russia
- 28). Where is the Central Hydropower Research Center located?
 (A) Delhi (B) Srisailam
 (C) Jamnagar (D) Khadakwasla
- 29). Where is the thickest plate of coal found in India?
 (A) Singaraini (B) Singrauli
 (C) Dhanbad (D) Sohagpur
- 30). What is India's position in coal producing countries?
 (A) Second (B) fifth
 (C) Third (D) fourth
- 31). What is 'Money Laundering'?
 (A) Change of cash in assets
 (B) Change of cash in gold
 (C) Change of Gold in Cash
 (D) Change of money received illegally
- 32). How much amount has the government invested in Bharatiya Mahila Bank Limited?
 (A) 800 crores (B) 1000 crores
 (C) 1200 crores (D) 1500 crores
- 33). Which of the following is the correct meaning of 'repo rate'?
 (A) The rate at which the RBI Government securities of banks
 (B) The rate offered by the banks to their important customers
 (C) Rate on which banks borrow from RBI
 (D) None of these
- 34). Which of the following banks is headquartered in Kolkata?
 (A) Punjab National Bank
 (B) The Bank of India
 (C) United Commercial Bank
 (D) Syndicate Bank
- 35). Who is authorized to issue one rupee coin in India?
 (A) Reserve Bank of India
 (B) The Indian Overseas Bank
 (C) State Bank of India (D) Ministry of Finance
- 36). When was the Bombay Stock Exchange established?
 (A) 1875 AD (B) 1855 AD
 (C) 1861 AD (D) 1885 AD
- 37). When was the Securities and Exchange Board of India established?
 (A) In 1988 year (B) In 1992 year
 (C) In 1990 year (D) In 1993 year
- 38). Where is the headquarters of Insurance Regulatory and Development Authority?
 (A) New Delhi (B) Chennai
 (C) Ahmedabad (D) Hyderabad
- 39). When was the Hindu monetary system introduced in India?
 (A) In 1951 year (B) In 1960 year
 (C) In 1955 year (D) In 1957 year
- 40). Who started the mutual fund first in India?
 (A) LIC (B) SBI
 (C) UTI (D) GIC
- 41). Who recommended the merger of regional rural banks with their promoter banks?
 (A) Narasimham Committee
 (B) Ferwani Committee
 (C) Rangarajan Committee
 (D) Khusro Committee
- 42). When was the Industrial Reconstruction Bank of India established?
 (A) In 1975 (B) In 1992
 (C) In 1985 (D) In 1990
- 43). When was the State Bank of India established by partially nationalizing the Imperial Bank of India?
 (A) 1935 (B) 1955
 (C) 1949 (D) 1962
- 44). What is Gilt Edged Market related to?
 (A) Government Securities
 (B) Fissured Currency Notes
 (C) Badrafa Bazar
 (D) Corporation Corporation letter of credit
- 45). Stagflation is condition of ?
 (A) stalemate and inflation
 (B) abstinence and slavery
 (C) stalemate and deflation
 (D) stalemate and resurrection
- 46). When was NABARD established?
 (A) 16 July, 1986 (B) 10 July, 1980
 (C) 12 July, 1982 (D) 14 July, 1984
- 47). In which year was the currency 'Euro' introduced?
 (A) In 1993 (B) In 1995
 (C) In 1997 (D) In 1999
- 48). The National Stock Exchange (Chaimdha) was established by which committee in 1991?
 (A) Mahalanobis Committee
 (B) Vanchu Committee
 (C) Ferwani Committee
 (D) Narasimham Committee
- 49). In which country are the most branches of Indian banks functioning?
 (A) U. K. (B) Bhutan
 (C) USA (D) Nepal
- 50). When was the Bharatiya Mahila Bank established?
 (A) 29 November, 2011 (B) 9 November, 2012
 (C) 19 November, 2013 (D) 29 November, 2014
- 51). Who introduced the definition of 'Mudra itself creates Mudra'?
 (A) Marshal (B) Hanson

- (C) Crowmer (D) Crowther
- 52). Which of the following is an example of alternative money?
 (A) Currency note (B) check
 (C) Coins (D) bond
- 53). What is affected by the change in bank rate?
 (A) Lending banks
 (B) Industry selected for lime investment
 (C) Cash reserve ratio
 (D) market rate of interest
- 54). What is the best example of capital intensive industry in India?
 (A) Textile industry (B) Tourism industry
 (C) Sports Goods Industry (D) Steel Industry
- 55). Which city is known as 'Electronic City'?
 (A) Gurgaon (B) Salem
 (C) Jaipur (D) Bangalore
- 56). Please match these-
- | List-1 | | List-2 | |
|----------------|---------------------------------|--------|--|
| (A) Ahmedabad | 1. Manchester of North India | | |
| (B) Kanpur | 2. Capital of Cotton Textiles | | |
| (C) Mumbai | 3. Manchester of Southern India | | |
| (D) Coimbatore | 4. Boston of India | | |
- Code: a b c d
- | | | | | |
|-----|---|---|---|---|
| (a) | 2 | 4 | 1 | 3 |
| (b) | 4 | 3 | 2 | 1 |
| (c) | 4 | 1 | 2 | 3 |
| (d) | 3 | 4 | 2 | 1 |
- 57). Which is the oldest toxic industry of India?
 (A) Jute industry
 (B) stagnant paper industry
 (C) Iron-Steel Industry
 (D) Cotton Textile Industry
- 58). The steel plant at Rourkela was established with the support of which country?
 (A) Japan (B) Great Britain
 (C) Soviet Union (D) Germany
- 59). When was the National Design Policy announced?
 (A) 2003 (B) 2005
 (C) 2007 (D) 2009
- 60). Which one of the following is not a method of estimating National Income ?
 (a) Expenditure method (b) Product method
 (c) Matrix method (d) Income method
- 61). The monetary policy in India is formulated by
 (a) Central Government
 (b) Industrial Financial Corporation of India
 (c) Reserve Bank of India
 (d) Industrial Development Bank of India
- 62). A short-term government security paper is called
 (a) Share (b) Debenture
 (c) Mutual fund (d) Treasury bill
- 63). The terms 'Micro Economics' and "Macro Economics" were coined by
 (a) Alfred Marshall (b) Ragner Nurkse
 (c) Ragner Frisch (d) J.M. Keynes
- 64). When there is an official change in the exchange rate of domestic currency, then it is called:
 (a) Appreciation (b) Depreciation
 (c) Revaluation (d) Deflation
- 65). The fringe benefit tax was introduced in the budget of
 (a) 2003-04 (b) 2004-05
 (c) 2005-06 (d) 2006-07
- 66). Brain drain has been caused by:
 (a) failure to recognise talent in the originating country.
 (b) the lure of high living standards
 (c) lack of employment opportunities
 (d) socio-economic instability
- 67). The BSE Sensex is based on how many stocks ?
 (a) 80 (b) 100
 (c) 30 (d) 50
- 68). The concept 'Duopoly' was introduced by
 (a) Sweezy (b) Malthus
 (c) Ricardo (d) Cournot
- 69). Which one of the following committee is associated with banking sector reforms in India?
 (a) L. C. Gupta (b) Narsimhan
 (c) Chakravarty (d) Kelkar
- 70). Which one of the following is not a qualitative credit control measure of the RBI?
 (a) Fixing margin requirements
 (b) Variable interest rates
 (c) Open market operations
 (d) Credit rationing
- 71). Externality theory is the basic theory of the following branch of Economics :
 (a) Macro Economics
 (b) Environomics
 (c) Fiscal Economics
 (d) International Economics
- 72). Diamonds are priced higher than water because :
 (a) consumers do not buy them at lower prices.
 (b) they are sold by selected firms with monopolistic powers.
 (c) their marginal utility to buyers is higher than that of water
 (d) their total utility to buyers is higher than that of water
- 73). "Functional Finance" is associated with :
 (a) Abba 'P' Lerner (b) Adolph Wogner
 (c) Adam Smith (d) Adams
- 74). The demand for labour is called
 (a) Derived demand (b) Factory demand
 (c) Market demand (d) Direct demand
- 75). Social accounting system in India is classified into
 (a) Assets, liabilities and debt position
 (b) Public sector, Private sector and Joint sector
 (c) Income, product and expenditure
 (d) Enterprise, households and government
- 76). Hardening interest rate means
 (a) interest rate is remaining sticky
 (b) interest rate is very low
 (c) interest rate is increasing
 (d) interest rate is falling
- 77). "Dumping" is a situation when the seller
 (a) supplies more than the demand for products in the World Market.
 (b) supplies more in the Domestic Market.

- (c) sells a commodity at a lower price in the World Market and charges a higher price in the Domestic Market.
 (d) sells a commodity at a higher price in the World Market and charges a lower price in the Domestic Market.
- 78). The principle of maximum social advantage is the basic principle of
 (a) Micro Economics
 (b) Macro Economics
 (c) Fiscal Economics
 (d) Environmental Economics
- 79). Indian Special Economic Rules amendment came in the year
 (a) 2000 (b) 2002
 (c) 2004 (d) 2006
- 80). The market in which loans of money can be obtained is called
 (a) Reserve market (b) Institutional market
 (c) Money market (d) Exchange market
- 81). Which of the following is the Regulator of the credit rating agencies in India?
 (a) RBI (b) SBI
 (c) SIDBI (d) SEBI
- 82). Which is the first Indian Company to be listed in NASDAQ?
 (a) Reliance (b) TCS
 (c) HCL (d) Infosys
- 83). RRBs are owned by
 (a) Central Government
 (b) State Government
 (c) Sponsor Bank
 (d) Jointly by all of the above
- 84). What does the letter 'e' denote in the term 'e-banking'?
 (a) Essential Banking (b) Economic Banking
 (c) Electronic Banking (d) Expansion Banking
- 85). One of the features of a free market economy is
 (a) public ownership of factors of production
 (b) rationing and price control
 (c) consumer's sovereignty
 (d) active state intervention
- 86). The one rupee note bears the signature of :
 (a) Governor, Reserver Bank of India
 (b) Finance Minister
 (c) Secretary, Ministry of Finance
 (d) None of these
- 87). CENVAT is related to which of the following ?
 (a) Sales Tax (b) Excise Duty
 (c) Custom Duty (d) Service Tax
- 88). Which type of foreign investment is considered as unsafe?
 (a) Foreign Direct Investment (FDI)
 (b) Portfolio investment
 (c) NRI deposits
 (d) External commercial borrowing
- 89). Which one of the following is not an instrument of Fiscal policy?
 (a) Open Market Operations (b) Taxation
 (c) Public borrowing (d) Public expenditure
- 90). What is the name of portal launched by RBI recently to check illegal money collection?
 (a) Sahyog (b) Sahayata
 (c) Sampark (d) Sachet
- 91). Recently Jose Luis Brown passed away, is related which of the following game-
 (a) Hockey (b) Football
 (c) Cricket (d) Ragbi
- 92). Recently which country is decided to change own capital.
 (a) Myanmar (b) Thailand
 (c) Pakistan (d) Indonesia
- 93). Recently Kanchan Choudhary passed away, who was-
 (a) India's first women judge
 (b) India's first women D.G.P.
 (c) India's first women Tennis Player
 (d) India's first women Pilot
- 94). Recently which country's engineer has committed to invent fresh air's Rovotic Tree.
 (a) America (b) China
 (c) Maxico (d) Germany
- 95). Recently popularised, what is Max-2019.
 (a) A revolution (b) A Aviation Show
 (c) A Investment Summit (d) None of these
- 96). 52nd ASEAN summit is being held in which country?
 (a) Vietnam (b) Malaysia
 (c) Cambodia (d) Thailand
- 97). Who has been appointed as the new finance secretary?
 (a) Subhash Chandra Garg (b) Rajiv Kumar
 (c) Anshu Prakash (d) Atanu Chakraborty
- 98). The 22nd National Conference on e-Governance will be held in which state?
 (a) Assam (b) Sikkim
 (c) West Bengal (d) Meghalaya
- 99). Sushma Swaraj was the youngest Cabinet minister of which state/UT at the age of 25?
 (a) Gujarat (b) Punjab
 (c) Haryana (d) New Delhi
- 100). Arka Suprabath is a new variety of _____?
 (a) Apple (b) Banana
 (c) Grapes (d) Mango